Questions on Money Markets:

1. What are the key characteristics of money markets instruments?
2. What are the main money market instruments?
3. What are Treasury bills, and how is a rate of return from them derived?
4. What is the difference between rate of interest, discount and yield?
5. Why is the bond equivalent rate important?
6. What is Eurocurrency?
7. What is LIBOR?
8. Who issues Treasury bills and how are they sold?
9. What is the day count convention?
10. What is commercial paper and how is its risk assessed?
11. What are repos?
12. What is the difference between a bill of exchange and a banker’s acceptance?
13. What are municipal bills and what are they used for?
14. What are certificates of deposit?
15. What is yield to maturity?